

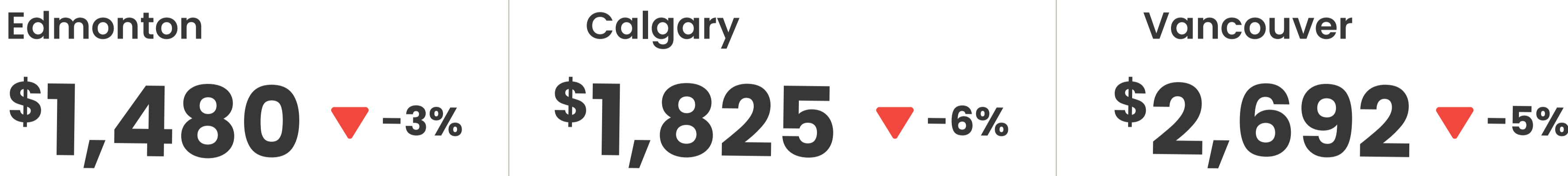
December 2025

Rental inventory is climbing across Western Canada as winter conditions slow leasing activity, creating a competitive market with longer lease-up times. Lower holiday turnover and late-year supply from new builds are pushing vacancies higher and placing pressure on advertised rents. More renters are upgrading as affordability improves in Vancouver; Edmonton offers affordable stability for families; Calgary faces sharper softening from energy trends and migration shifts. **Offering winter incentives can help landlords reduce vacancy and secure a tenant** into the spring rebound.



Blended Average Rental Rate

December 2025



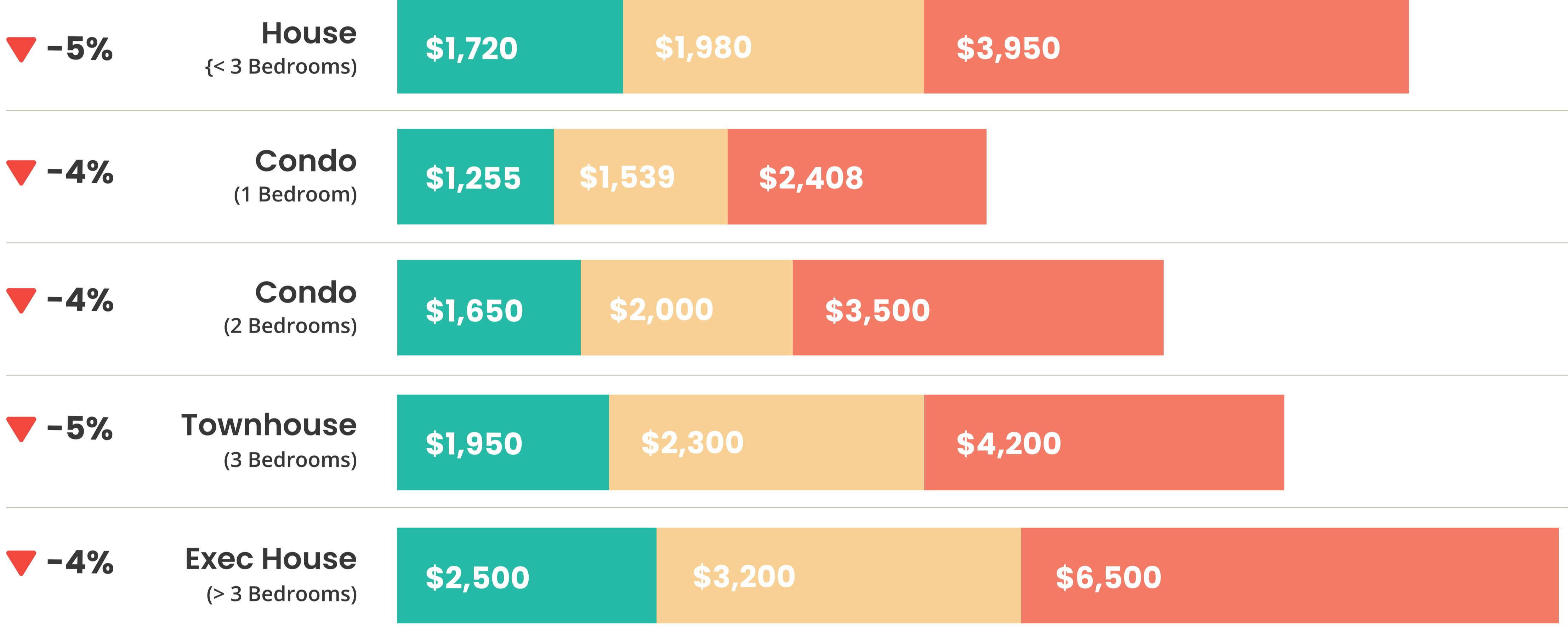
Comparison data based on past 6 month averages



Average Rental Rates by Type

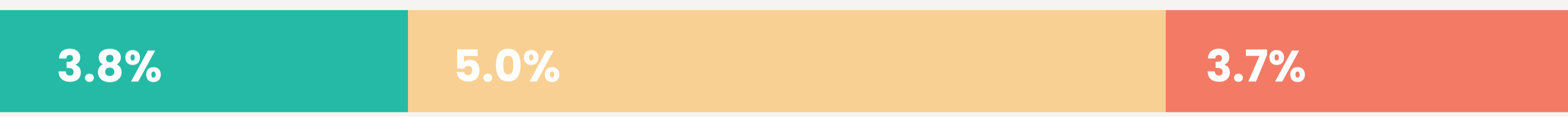
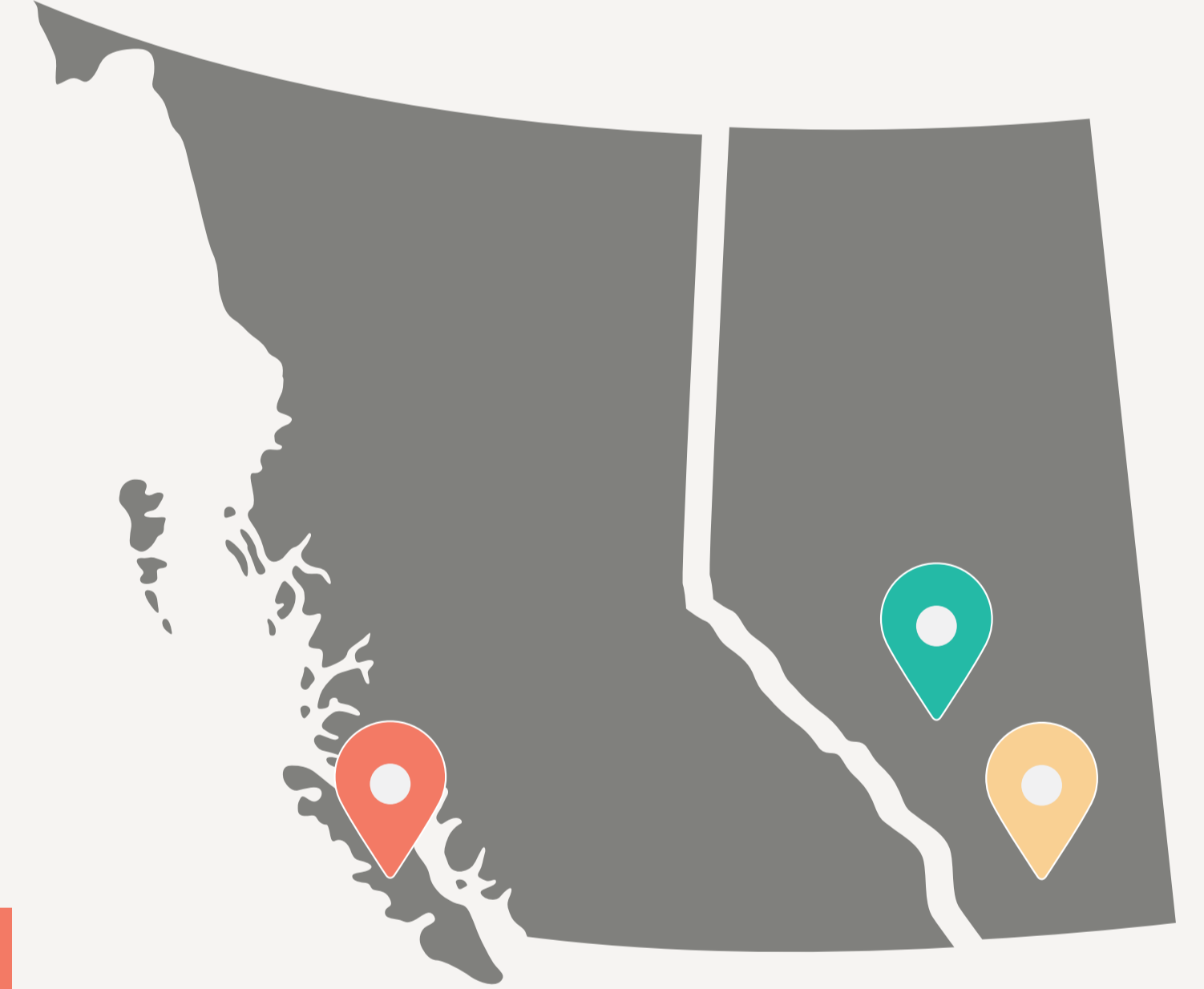
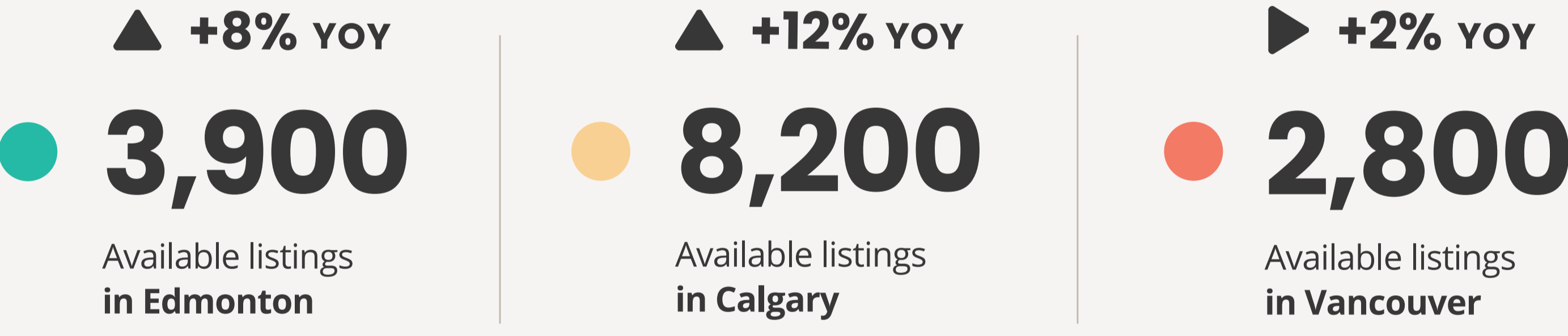
Based on advertised listings, not actual rental rates

Edmonton Calgary Vancouver

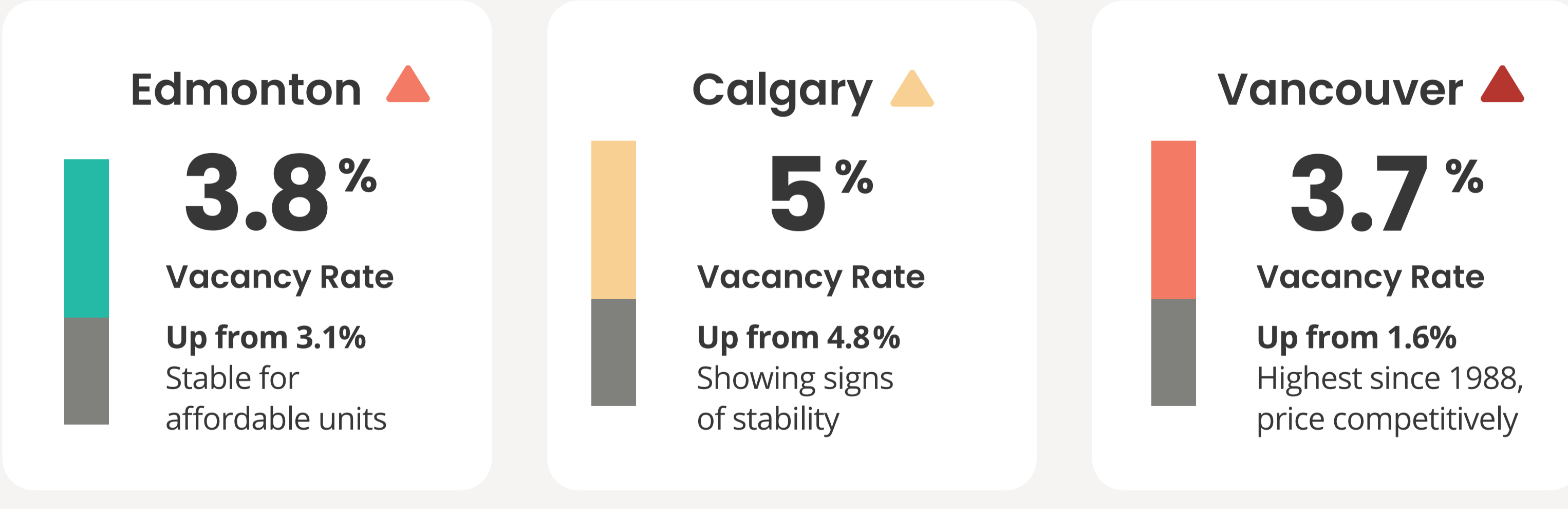


Current Available Rentals

December 2025



Current Vacancy Rates



Average Gross Household Income

